

1. Name of Listed Entity

M/s. Gulf Biosciences Limited

2. Quarter ending

September 30, 2016**I. Composition of Board of Directors**

Title (Mr./ Mrs.)	Name of the Director	PAN	DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/ Nominee) ⁵	Date of Appointment in the current term / Cessation	Tenure* (in months)	No. of Directorship in Listed Entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Jayesh Pannalal Choksi	AACPC0001D	00001729	Chairman & Managing Director	01.04.2015		1	2	0
Mr	Pranav Jayesh Choksi	ACXPC9050F	00001731	Whole Time Executive Director	01.04.2015		1	2	0
Mr	Pankaj Jayakumar Ganani	AAMPG4854A	00001858	Whole Time Executive Director	26.09.2013		1	0	0
Mrs	Hemal Milian Desai	AABPD8402G	07014744	Whole Time Executive Director	30.09.2015		1	0	0
Mr	Sharat Shantilal Gandhi	AAAAPG9602N	00001730	Non- Executive Independent Director	26.09.2014	24	1	1	1
Mr	Ashok Mashnu Tarale	ABHPT8725H	C0009948	Non- Executive Independent Director	26.04.2014	24	1	1	0
Mr	Shreyas Kantilal Patel	ABDPP7127P	01638788	Non- Executive Independent Director	26.09.2014	24	1	1	1
Mr	Jagdish Dwarkadas Shah	AABPS8931M	06672538	Non- Executive Independent Director	26.09.2014	24	1	2	0

⁵ PAN number of any director would not be displayed on the website of Stock Exchange.



4 Category of directors means executive/non-executive/Independent/nominee. If a director fits into more than one category, write all categories separating them with hyphen.
 * To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

(90)

II. Composition of Committees			
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ⁴	
1. Audit Committee	Mr. Sharat S. Gandhi - Chairman	Non-Executive Independent Director	
	Mr. Jagdish D. Shah - Member	Non-Executive Independent Director	
	Mr. Shreyas K. Patel - Member	Non-Executive Independent Director	
	Mr. Jayesh P. Choksi - Member	Managing Director (Executive Director)	
	Mr. Pranav J. Choksi - Member	Executive Director	
2. Nomination & Remuneration Committee	Mr. Ashok M. Tarale - Member	Non-Executive Independent Director	
	Mr. Sharat S. Gandhi - Chairman	Non-Executive Independent Director	
	Mr. Jagdish D. Shah - Member	Non-Executive Independent Director	
	Mr. Shreyas K. Patel - Member	Non-Executive Independent Director	
	Mr. Ashok M. Tarale - Member	Non-Executive Independent Director	
	Mr. Ashok M. Tarale - Member	Non-Executive Independent Director	
3. Risk Management Committee (if applicable)	Not Applicable		
4. Stakeholders' Relationship Committee	Mr. Shreyas K. Patel - Chairman	Non-Executive Independent Director	
	Mr. Jagdish D. Shah - Member	Non-Executive Independent Director	
	Mr. Jayesh P. Choksi - Member	Managing Director (Executive Director)	
	Mr. Pranav J. Choksi - Member	Executive Director	
	Mr. Sharat S. Gandhi - Member	Non-Executive Independent Director	
⁵ Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category, write all categories separating them with hyphen.			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
30.05.2016	12.08.2016	73	



2

IV. Meeting of Committees

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
30.05.2016	Yes (There were requisite quorum present in Audit Committee Meeting)	12.08.2016	73

* This information has to be mandatorily be given for Audit Committee, for rest of the committees giving this information is optional.

V. Related Party Transactions

Whether prior approval of audit committee obtained	Subject	Compliance Status (Yes/No/NA) ^{refer note below}
Yes		
Whether shareholder approval obtained for material RPT		Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes

Note

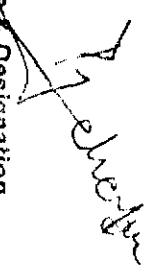
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.



2

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee Yes
 - b. Nomination & remuneration committee Yes
 - c. Stakeholders relationship committee Yes
 - d. Risk management committee (applicable to the top 100 listed entities) N.A
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes
5. This report and/or the report submitted in the previous quarter, has been placed before Board of Directors. Yes
6. Any comments/observations/advice of Board of Directors may be mentioned here: N.A


Name & Designation
Pranav J. Choksi
Chief Executive Officer

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



ANNEXURE II

HAIF YEARLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Entity : **GUFIC BIOSCIENCES LIMITED**
 Six Months Ended : **30th September, 2016**

Affirmations		
Broad heading	Regulation Number	Compliance Status
Copy of the annual report including balance sheet profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46 (2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18 (1) (d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19 (3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

For Gufic Biosciences Limited



Pranav J. Choksi
 Chief Executive Officer

