

Corp. Office : 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.
Tel. : (91-22) 6726 1000 Fax : (91-22) 6726 1068 E-mail : info@guficbio.com, CIN No. L24100MH1984PLC033519

270/LG/SE/DEC/2019/GBSL

3rd December, 2019

To
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

To
The Manager
National Stock Exchange Of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code : 509079

Symbol : GUFICBIO

Dear Sir,

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our earlier letters dating from 24th October, 2019 to 5th November, 2019, regarding admission of petition by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, filed by one of the Operational creditors, M/s. Scorpion Express Private Limited ("Scorpion") for initiating Corporate Insolvency Resolution Process against the Company and subsequent appointment of Mr. Indrajit Mukherjee as the Interim Resolution Professional ('IRP') in the matter.

We are pleased to inform you that NCLT vide its order dated 3rd December, 2019 has recalled its orders dated 22nd October, 2019 and 25th October, 2019 in respect of admission of petition filed by Scorpion and appointment of the IRP respectively. Mr. Indrajit Mukherjee has been discharged from his role as the IRP vide the aforesaid order. In view of the aforesaid, the management has now been restored back to the Board of Directors of the Company.

Request you to take the above on record.

Thanking you,

Yours faithfully
For Gufic Biosciences Limited



Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579



Encl: A/a