



FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 31st Annual General Meeting of the Members of
Gufic Biosciences Ltd held on Wednesday, 30th September, 2015 at 2.30 p.m.
at Hotel Parle International, B. N. Agarwal Market, Next to Dinanath Mangeshkar Hall,
Vile Parle (East), Mumbai - 400057, India

Dear Sir,

I, Gajanan D. Athavale, Company Secretaries appointed as a Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 31st Annual General Meeting of the Equity Shareholders of Gufic Biosciences Limited, held on 30th September 2015 at 2.30 p.m. at Hotel Parle International, B. N. Agarwal Market, Next to Dinanath Mangeshkar Hall, Vile Parle (East), Mumbai - 400057, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1 ballot boxes kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. Out of 57 shareholders (excluding members who have participated in remote e-voting), who have attended 31st Annual General Meeting, in person or in proxy, 6 shareholders did not participated in Poll conducted at 31st Annual General Meeting and found 3 poll papers invalid.
4. The result of the Poll is as under:

Item No. 1 Ordinary Resolution – passed with requisite majority

To receive, consider and adopt the financial statements of the Company for the year ended on 31 March 2015, including the audited Balance Sheet as at 31st March, 2015, the statement of Profit & Loss for the year ended on that date together with the Report of Board of Directors and Auditors thereon.

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL



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Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399

Item No. 2 Ordinary Resolution – passed with requisite majority

To declare a Final Dividend Re. 0.05 paise per equity shares amounting to Rs. 3,867,500 for the year ended 31st March, 2015.

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Number of vote cast by them
(iii) Invalid Vote	3	399

Item No. 3 Ordinary Resolution – passed with requisite majority

To ratify the appointment of auditors of the Company and to fix their remuneration and to pass the following resolution as an Ordinary Resolution.

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Number of vote cast by them
(iii) Invalid Vote	3	399

Item No. 4 Ordinary Resolution – passed with requisite majority

To appoint a director in place of Mr. Jayesh Pannalal Choksi (DIN: 00001729), who retires by rotation and being eligible, seeks re-appointment.

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399



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Item No. 5 Ordinary Resolution – passed with requisite majority

Appointment of Ms. Hemal Desai (DIN 07014744) as a Director

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399

Item No. 6 Ordinary Resolution – passed with requisite majority

Appointment of Ms. Hemal Desai (DIN 07014744) as a Whole-time Director

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399

Item No. 7 Ordinary Resolution – passed with requisite majority

Appointment of Cost Auditors

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399



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Item No. 8 Ordinary Resolution – passed with requisite majority

Re-appointment of Mr. Jayesh Pannalal Choksi (DIN: 00001729), as Managing Director of the Company.

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399

Item No. 9 Special Resolution – passed with requisite majority

Appointment of Mr. Parnav Jayesh Choksi (DIN: 00001731), as a Whole Time Director of the Company.

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Number of vote cast by them
(iii) Invalid Vote	3	399

Item No. 10 Special Resolution – passed with requisite majority

To enter into or to be entered into the material contracts / arrangements / transactions during from 01 April, 2015 till 30 September 2016.

Particulars	Number of members present and voting (in person or by proxy)	Number of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399



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Item No. 11 Special Resolution – passed with requisite majority

To sell, lease or otherwise dispose whole or substantially the whole of the undertaking.

Particulars	Number of members present and voting (in person or by proxy)	Numbers of vote cast by them	% of total numbers of valid votes cast
(i) Voted in favour of the resolution	49	25891503	100%
(ii) Votes against the resolution	NIL	NIL	NIL

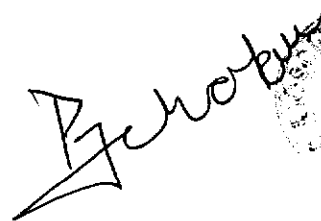

Particulars	Numbers of members present and voting (in person or by proxy)	Numbers of vote cast by them
(iii) Invalid Vote	3	399

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.


Gajanan D. Athavale
Company Secretaries
Membership No.: 28306
Certificate of Practice No.: 10121



Place: Mumbai
Date: 01 October 2015

Signed by Mr. Pranav J. Choksi, Chairman of the Meeting