Gajanan D. Athavale Company Secretaries

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Scrutinizer's Report on remote e-Voting

[Pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Amendment Rules, 2015*].*

To,
The Chairman of 33rd Annual General Meeting of the Members of
Gufic Biosciences Limited held on Tuesday, 05th September, 2017 at 2.30 p.m.
at Hotel Parle International, B. N. Agarwal Market, Next to Dinanath Mangeshkar Hall,
Vile Parle (East), Mumbai - 400057, India

I, Gajanan D. Athavale, Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of Gufic Biosciences Limited ('the Company') under the authority of resolution # 29 passed by the Board of Directors at their 02nd meeting of the financial year 2017-2018 held on 29 May 2017 to scrutinize the remote e-voting process in a fair and transparent manner in respect of the resolutions to be passed at the 33rd Annual General Meeting of the Company, which was held on Tuesday, 05 September, 2017, the notice in respect of which was sent to the members accompanied by the statement setting out the material facts as require by the provisions of Section 102 of the Companies Act, 2013.

The Company has availed remote e-voting facility offered by the National Securities Depository Limited (NSDL) for conducting remote e-voting by the equity shareholders holding shares as on the cut-off date of 29 August, 2017 of the Company, in respect of the resolutions as were set outs at items nos. 1 to 10 in the notice of the 33rd Annual General Meeting of the Company.

The remote e-voting period was remained opened from September 2, 2017 at 9.00 a.m. to September 4, 2017 at 5.00 p.m. and thereafter remote e-voting platform was blocked by NSDL and the votes cast under remote e-voting facility were then un-blocked in the presence of two witnesses as prescribed in rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act 2013 and also the Companies (Management and Administration) Amendment Rules, 2015 as regards to resolutions contained in notice calling 33rd Annual General Meeting of the Company. I being a Scrutinizer, responsible to scrutinize the remote e-voting process as was made available by the Company to its shareholders and to report of the votes cast "in favour" or "against" the resolutions referred above, based on the reports generated from the e-voting platform hosted by the NSDL and data maintained/provided by the M/s. Link Intime India Pvt. Ltd, the RTA, the authorized agency, which was engaged by the Company to facilitate remote e-voting.

The result of the e-voting is as under:

eVoting Event Number(EVEN)	:	106729
Nominal Value	:	Re. 1/-
Voting Rights	:	1 per share
Total Folios Votes (through remote e-voting)	:	34

Item no. & proposed Resolutions per notice of 30th Annual General Meeting.	Number of votes in favour of the Resolutions		Number of votes against the Resolutions		Number of Invalid Votes	
	Number	%	Number	%	Number	%
Item No. 1: Ordinary Resolution	6641985	99.99	50	0.01	0	0
Item No. 2: Ordinary Resolution	6641985	99.99	50	0.01	0	0
Item No. 3: Ordinary Resolution	6642035	100	0	0	0	0
Item No. 4: Ordinary Resolution	6642035	100	0	0	0	0
Item No. 5: Ordinary Resolution	6642035	100	0	0	0	0
Item No. 6: Ordinary Resolution	6641845	99.99	90	0.01	0	0
Item No. 7: Special Resolution	6641985	99.99	50	0.01	0	0
Item No. 8: Special Resolution	6641785	99.99	250	0.01	0	0
Item No. 9: Special Resolution	6641785	99.99	250	0.01	0	0
Item No. 10: Ordinary Resolution	6641745	99.99	290	0.01	0	0

As prescribed in rule 20(4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, those members who have participated in remote e-voting had not participated and/or cast votes at the poll conducted at the 33rd Annual General Meeting.

I hereby further confirm have handed over relevant records as to remote e-voting as prescribed in rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 to the Chairman of the 33rd Annual General Meeting of the Company.

For **Gajanan D. Athavale**
Company Secretaries

Gajanan D. Athavale
Proprietor
Membership No.: F-9177
Certificate of Practice No.: 10121

Place: Mumbai
Date: 07 September 2017

Signed by Mr. Jayesh Choksi, Chairman of the Meeting