

95/LG/SE/OCT/2021/GBSL

**October 04, 2021**

To  
The Manager (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

To  
The Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code : 509079**

**Symbol : GUFICBIO**

Dear Sirs,

**Sub: Approval of Capital Expenditure proposal by the Board of Directors**

Pursuant to Regulation 30 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held today i.e., October 04, 2021 has approved the proposal for increasing Capital Expenditure to the tune of Rs. 200 Crores out of which around Rs. 180 crores is proposed to be utilised for setting up of the Company's new manufacturing unit and balance Rs. 20 Crores for setting up the Research & Development facility, both in Indore, Madhya Pradesh.

The details required under the provisions of Regulation 30 of SEBI Listing Regulations is as under:

1.	<b>Product-General Facility</b>	
a.	Existing Capacity	Lyophilized- 48 million vials per annum Liquid Injection- 12 million vials per annum
b.	Proposed capacity addition	Lyophilized- 27 million vials per annum Liquid Injection-32 million vials per annum
2.	<b>Product -Penem Facility</b>	
a.	Existing Capacity	Nil
b.	Proposed capacity addition	Lyophilized- 2.25 million vials per annum Dry Powder Injection-30 million vials per annum Oral Solids-22 million (Tablets/Capsules) per annum

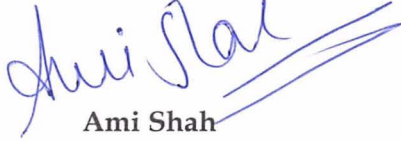



Corp. Office : 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.  
Tel : (91-22) 6726 1000 Fax : (91-22) 6726 1068 E-mail : info@guficbio.com, CIN No. L24100MH1984PLC033519

3.	Period within which the proposed capacity is to be added	March 31, 2023
4.	Investment required	Approximately Rs. 200 Crores
5.	Mode of financing	Internal accruals and debts, if required
6.	Rationale	Given as above

Kindly take the same on your record.

Thanking You,  
Yours Faithfully,  
For Gufic Biosciences Limited



Ami Shah  
Company Secretary & Compliance Officer  
Membership No. A39579