

94/LG/SE/JULY/2022/GBSL

July 14, 2022

To,
The Manager (CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code : 509079

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol : GUFICBIO

Dear Sir/Madam,

Sub.: Outcome of the Board of Directors Meeting held on Thursday, July 14, 2022

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, July 14, 2022, *inter alia*, considered and approved continuation of Directorship of Mr. Dilip Ghosh (DIN: 00412406) as a Whole Time Director of the Company as per the existing term of five (5) years commencing from November 12, 2020 till November 11, 2025 (inclusive of both days) even after attaining the age of 70 years on December 29, 2022, based on the recommendation of Nomination & Remuneration Committee and subject to approval of shareholders in the ensuing 38th Annual General Meeting by way of special resolution.

Further as per the requirement of the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE Limited and National Stock Exchange of India Limited, respectively, we hereby confirm that Mr. Dilip Ghosh is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Disclosure pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as "**Annexure-1**".

The meeting of the Board of Directors commenced at 12:00 p.m., and concluded at 3:00 p.m.

Kindly take the same on record.

Thanking You,

Yours truly,

For Gufic Biosciences Limited



Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579



Encl.: As above

Annexure – 1

Information as required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Continuation of Mr. Dilip Ghosh (DIN: 00412406) as Whole time Director of the Company upon attaining the age of 70 years

Sr. No.	Particulars	Details
1	Reason for change viz., appointment, resignation, removal, death or otherwise	<p>Mr. Dilip B. Ghosh, aged 69 years, is a Whole Time Director of the Company, liable to retire by rotation.</p> <p>Mr. Ghosh will attain the age of 70 years on December 29, 2022 and pursuant to the applicable provisions of the Companies Act, 2013 (“Act”) read with the rules framed thereunder, the continuation of his Directorship after attaining the age of 70 years will be subject to the approval by the shareholders by way of special resolution at the 38th Annual General Meeting (“AGM”) of the Company.</p>
2	Date of appointment and term of appointment	<p>Mr. Dilip Ghosh was appointed as Whole Time Director of the Company by the members at its 37th AGM for the term of five years commencing from November 12, 2020 till November 11, 2025 (inclusive of both days).</p> <p>The Board of Directors have approved continuation of Directorship of Mr. Dilip Ghosh on attaining the age on 70 years i.e., on December 29, 2022 on the same terms of appointment as approved by the Members at its 37th AGM which shall be subject to approval of shareholders at the ensuing 38th AGM by way of special resolution.</p>
3	Brief profile	<p>Mr. Dilip Ghosh is a science graduate from Kolkata University and also completed his Post Graduate Diploma in Business Management from Institute of Modern Management. He has a wide experience in marketing of pharmaceutical products both in Domestic as well as International markets. He started his career as a Medical Representative in the year 1973. Subsequently he has worked in various Domestic Markets and became a Zonal Sales manager before he switched over to International Marketing in Sun Pharmaceuticals Industries Limited (SPIL). In the year</p>



		<p>1990, before switching over to International Marketing, he was working as a Divisional Sales Manager in SPIL for Eastern Region along with parts of Northern region and part of Southern region. Mr. Dilip Ghosh introduced International Marketing Division in SPIL and became a Vice President in the said company.</p> <p>Thereafter, in the year 2002, Mr. Ghosh joined MJ Biopharma Private Limited as a President in-charge of Global Marketing. In the course of time, he established his own company.</p>
4	Disclosure of relationship with Directors	Mr. Dilip Ghosh is not related to any of the Directors of the Company.

