

101/LG/SE/AUG/2020/GBSL

August 30, 2020

To, Listing Department, BSE Limited, PhirozeJeejabhoy Towers, Dalal Street, Mumbai – 400 001 <u>Security Code : 509079</u>	To, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <u>Security Code : GUFICBIO</u>
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Dear Sirs,

Sub: Disclosure of Related Party Transactions under Reg. 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of disclosure pertaining to Related Party Transactions of the Company for the half year ended March 31, 2020.

Request you to take the above on record.

Yours faithfully,

For Gufic Biosciences Limited



Ami Shah
Company Secretary
Membership No. A39579

Encl: A/a

Gufic Biosciences Limited

Related Party Transaction for half year ended March 31, 2020

Name of the related parties and related party relationships

a Key Management Personnel (KMP)

Mr. Jayesh P. Choksi	Chairman & Managing Director
Mr. Pranav J. Choksi	Chief Executive Officer & Whole Time Director
Mr. Pankaj J. Gandhi	Whole Time Director
Mrs. Hemal M. Desai	Whole Time Director
Mr. Jagdish Shah(Ceased to be a director from 25.09.2019)	Independent Director
Mr. Gopal M. Daptari	Independent Director
Mr. Shrirang V. Vaidya	Independent Director
Mr. Shreyas K. Patel	Independent Director
Mr. Rabi Narayan Sahoo (w.e.f 29th June 2019)	Independent Director
Dr. Anu Aurora (appointed w.e.f. 23.12.2019)	Independent Director
Dr. Bal Ram Singh	Non-Executive Non-Independent director
Mr. Devkinandan B. Roonghta	Chief Financial Officer
Ms. Ami N Shah	Company Secretary

b Relatives of Key Management Personnel

Mrs. Vipula J. Choksi
Ms. Khushboo M. Desai
Mrs. Pooja P. Choksi
Mrs. Rita N. Shah
Mrs. Seema D. Roonghta
Mr. Milan R. Desai
Mr. Parth P. Gandhi

c Others (Entities in which the KMP and Relatives of KMP have control or significant influence)

Gufic Private Limited
Gufic Chem Private Limited
Gufic Lifesciences Private Limited
Jal Private Limited
Zircon Teconica Private Limited(Formerly Zircon Finance and Leasing Private Limited)
Zire Realty Limited
Zire Rushi Construction
Manshi Gandhi Enterprise
Viraj Enterprise
Shraddha Enterprise
Tricon Enterprises Private Limited
Prime Bio Inc

Details of transactions with Related Parties :

(INR in Lakhs)

Nature of Transactions	Total
Payment of service	738.03
Purchase of Goods	373.45
Reimbursement Expense Paid	20.27
Reimbursement Expense Received	46.48
Payment of rent rate and taxes	30.00
Sales of Goods	136.29
Interest Income	80.72
Service Rendered	7.50
license Purchased	27.66
Purchase of Intangible asset	33.59
Purchase of tangible asset	-0.05
Recovery of Interest	40.82
Deposit Given	130.00
Outstanding balance as on March 31, 2020 Dr.	1,430.94
Outstanding balance as on March 31, 2020 Cr.	118.12

Particulars

(INR in Lakhs)

Remuneration	66.29
Perquisites	51.26
Directors Sitting Fees	0.45
Reimbursement of Expenses	13.74
Payment of Services	2.83
Outstanding Balance as on March 31, 2020 Dr	-
Outstanding Balance as on March 31, 2020 Cr	4.48