

278/LG/SE/DEC/2019/GBSL

December 20, 2019

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Security Code : GUFICBIO

To,
Listing Department,
BSE Limited,
Phiroze Jeejabhoy Towers, Dalal Street,
Mumbai - 400 001
Security Code: 509079

Dear Sirs,

Sub: Disclosure of Related Party Transactions under Reg. 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

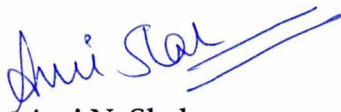
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of disclosure pertaining to Related Party Transactions of the Company for the half year ended September 30, 2019.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Gufic Biosciences Limited



Ami N. Shah
Company Secretary & Compliance Officer
Mem No. A39579



Gufic Biosciences Limited
Related Party Transactions for half year ended September 30, 2019

Information on significant related party transactions as required under IND-AS 24 - 'Related Party Disclosures' are given below :

Name of the related parties and related party relationships with whom the Company had transactions for the half year ended September

Category I : Directors & Key Management Personnel (KMP) :

Jayesh P. Choksi	Chairman & Managing Director
Pranav J. Choksi	Chief Executive Officer & Whole Time Director
Pankaj J. Gandhi	Whole Time Director
Hemal M. Desai	Whole Time Director
Gopal M. Daptari	Independent Director
Shrirang V. Vaidya	Independent Director
Shreyas K. Patel	Independent Director
Rabi N. Sahoo	Independent Director
Balram H. Singh	Non-Executive Non-Independent Director
Devkinandan B. Roonghta	Chief Financial Officer
Ami N. Shah	Company Secretary

Category II : Relatives of Key Management Personnel

Parth Gandhi

Category III : Others (Entities in which the KMP and Relatives of KMP have control or significant influence)

Gufic Private Limited
Gufic Chem Private Limited
Gufic Lifesciences Private Limited
Tricon Enterprises Private Limited
Zire Rushi Construction
Manshi Gandhi Enterprise
Viraj Enterprise
Shraddha Enterprise
Prime Bio Inc.



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Gufic Bioscience Limited

Statement of Related Party Transaction for half year ended September 30, 2019

Nature of Transaction	
Particulars	Total (Rs. In Lakhs)
Remuneration	53.69
Reimbursement of Expenses	1.83
Payment of services	-
Director Sitting Fees	0.50

Closing Balance

Dr.	0.85
Cr.	74.12

Enterprise in which Key management Personnel have significant influence

Particulars	Total (Rs. In Lakhs)
Payment of Services	874.64
Purchase of Goods &	740.99
Reimbursement exp	66.84
Payment of rent rates & taxes	30.00
Sales of Goods	60.20
Interest received	108.53
Service Rendered	3.29
Purchase of Intangibles	-16.80
Purchase of Tangibles	899.95
Gurantee Given	-
License purchased	-

Closing Balance

Dr.	1,924.02
Cr.	149.36



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