

GUFIC BIOSCIENCES LIMITED

Regd. Office : 37, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400069
(CIN- L24100MH1984PLC033519)

Website - www.gufic.com, email - info@guficbio.com, Ph-022 67261000, Fax - 022 67261068

(Rs. in Lakhs except EPS)

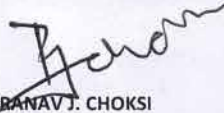
Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

1]	Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
			30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	INCOME						
	a	Revenue from operations	17,483.53	16,527.63	19,413.94	34,011.16	44,489.71	77,915.56
	b	Other income	81.84	37.47	30.50	119.31	153.32	310.42
		Total Income	17,565.37	16,565.10	19,444.44	34,130.47	44,643.03	78,225.98
	2	Expenses						
	a	Cost of materials consumed	10,045.35	6,311.38	8,895.08	16,356.73	20,156.66	35,393.40
	b	Purchase of stock-in-trade	631.85	677.05	1,873.17	1,308.90	5,417.28	7,741.84
	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,138.76)	764.73	(282.09)	(1,374.03)	(310.56)	(1,938.86)
	d	Employee benefits expense	2,012.53	2,142.73	2,011.63	4,155.26	4,559.49	8,561.18
	e	Finance cost	160.64	90.83	154.87	251.47	275.81	484.68
	f	Depreciation and amortisation expense	456.43	436.50	419.68	892.93	832.26	1,713.38
	g	Other expenses	3,671.31	3,313.85	3,333.19	6,985.16	6,519.07	13,586.53
		Total Expenses	14,839.35	13,737.07	16,405.54	28,576.42	37,450.02	65,542.15
	3	Total Profit / (Loss) before exceptional items and tax (1-2)	2,726.02	2,828.03	3,038.90	5,554.05	7,193.01	12,683.83
	4	Exceptional items	-	-	-	-	-	-
	5	Total Profit / (Loss) Before Tax	2,726.02	2,828.03	3,038.90	5,554.05	7,193.01	12,683.83
	6	Tax expense						
		Current tax	770.00	736.00	767.00	1,506.00	1,823.00	3,215.00
		Deferred tax	(65.13)	(13.12)	(61.72)	(78.25)	(84.31)	(115.18)
		Short/(excess) tax provision of earlier years	-	-	-	-	-	-
		Total Tax Expenses	704.87	722.88	705.28	1,427.75	1,738.69	3,099.82
	7	Net Profit / (Loss) for the period from continuing operations	2,021.15	2,105.15	2,333.62	4,126.30	5,454.32	9,584.01
	8	Total Profit / (Loss) for period	2,021.15	2,105.15	2,333.62	4,126.30	5,454.32	9,584.01
	9	Other Comprehensive Income (OCI)						
		Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(58.88)
		Less: Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	14.82
		Other Comprehensive Income / Loss (net of taxes)	-	-	-	-	-	(44.06)
	10	Total Comprehensive Income	2,021.15	2,105.15	2,333.62	4,126.30	5,454.32	9,539.95
	11	Other Equity Reserves						25,942.35
	12	Details of Equity Share Capital						
		Paid-up equity share capital	969.45	969.45	969.45	969.45	969.45	969.45
		Face value of equity share capital (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
	13	Earning per equity share						
	i	Basic earnings/(loss) per share from continuing and discontinued operations	2.09	2.17	2.41	4.26	5.63	9.89
	ii	Diluted earnings/(loss) per share from continuing and discontinued operations	2.09	2.17	2.41	4.26	5.63	9.89

Notes:

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of companies Act, 2013, read with rules issued thereunder.
- The above results for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2022. The Statutory Auditors have carried out limited review of the results for quarter and half-year ended September 30, 2022.
- The Company's business activity falls within a single operating segment i.e. Pharmaceuticals.
- Previous year figures have been regrouped / reclassified, wherever necessary.

FOR GUFIC BIOSCIENCES LIMITED


PRANAV J. CHOKSI
CEO & WHOLE TIME DIRECTOR
DIN : 00001731

PLACE : MUMBAI
DATE : 11/11/2022



for identification purpose

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Unaudited Balance sheet as at September 30, 2022

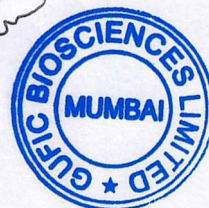
2]	Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
	ASSETS		
	Non-Current Assets		
	Property, plant and equipment	12,096.52	11,175.64
	Intangible assets	73.48	61.02
	Capital work-in-progress	6,211.69	4,087.42
	Right of use assets	145.22	280.03
	Deferred tax assets (net)	55.31	-
	Financial Assets		
	i. Investments	78.43	0.75
	ii. Loans	19.41	24.07
	iii. Other financial assets	877.78	908.49
	Other non-current assets	6,447.93	3,527.35
	Total Non-Current Assets	26,005.77	20,064.77
	Current Assets		
	Inventories	16,817.83	11,556.69
	Financial Assets		
	i. Investments	-	-
	ii. Trade receivables	18,822.49	15,155.29
	iii. Cash and cash equivalent	2,948.74	1,160.80
	iv. Bank balances	1,677.94	1,496.31
	v. Loans	60.88	38.26
	Other current assets	3,161.36	2,668.05
	Total Current Assets	43,489.24	32,075.40
	TOTAL ASSETS	69,495.01	52,140.17
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	969.45	969.45
	Other equity	29,967.70	25,942.35
	Total Equity	30,937.15	26,911.80
	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	i. Borrowings	11,177.37	4,739.73
	ii. Other Financial Liabilities	499.75	499.75
	iii. Lease liability	18.78	32.88
	Provisions	1,408.10	1,238.86
	Deferred tax liabilities (net)	-	18.95
	Total Non- Current Liabilities	13,104.00	6,530.17
	Current Liabilities		
	Financial Liabilities		
	i. Borrowings	7,207.14	659.92
	ii. Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	642.97	698.98
	Total outstanding dues of other than micro enterprises and small enterprises	13,858.83	13,396.14
	iii. Other financial liabilities	1,078.62	1,868.23
	iv. Lease liability	142.09	281.65
	Provisions	526.88	487.15
	Other current liabilities	1,256.76	1,238.66
	Current tax liabilities (net)	740.57	67.48
	Total Current Liabilities	25,453.86	18,698.21
	Total Liabilities	38,557.86	25,228.37
	TOTAL EQUITY AND LIABILITIES	69,495.01	52,140.17



for identification purpose



Gufic Biosciences Limited			
Statement of cash flows for the Half-year ended September 30, 2022			
All amounts are in Rs. Lakhs unless otherwise stated			
3]	Particulars	For the Half-Year ended September 30, 2022 (Unaudited)	For the Half-Year ended September 30, 2021 (Unaudited)
	A. Cash flows from operating activities		
	Profit for the year	4,126.30	5,454.32
	Adjustments for:		
	Income tax expense recognised in profit or loss	1,427.75	1,738.69
	Depreciation	892.93	832.26
	Dividend	(0.05)	-
	Interest income on fixed deposits with banks	(33.36)	(35.02)
	Interest income on financial assets carried at amortised cost	(28.64)	(47.01)
	Interest costs on financial liabilities measured at amortised cost	251.47	275.81
	Non current security deposits at amortised cost	23.36	36.16
	Profit on sale of fixed asset	-	(6.71)
	Sundry credit balances written back	(11.03)	7.83
	Operating profit before movements in the working capital	6,648.73	8,256.33
	Movements in working capital:		
	(Increase)/decrease in trade and other receivables	(4,000.21)	(2,172.08)
	(Increase)/decrease in inventories	(5,261.14)	(2,107.08)
	Increase/ (Decrease) in trade and other payables	429.72	8,283.03
		(8,831.63)	4,003.87
	Cash generated from operations	(2,182.90)	12,260.20
	Income taxes paid	(832.91)	(1,282.19)
	Net cash generated from operating activities (A)	(3,015.81)	10,978.01
	B. Cash flows from investing activities		
	Purchase of property, plant and equipments including capital advances	(6,708.29)	(2,617.15)
	Purchase of intangibles	-	-
	Sale of property, plant and equipments	-	13.45
	Other dividend received	0.05	-
	Investment in equity	(77.68)	-
	Fixed Deposit with Banks	-	(4,500.00)
	Balance in earmarked accounts	(201.24)	(899.70)
	Interest income on fixed deposits with banks	52.97	10.28
	Net cash used in investing activities (B)	(6,934.19)	(7,993.12)
	C. Cash flows from financing activities		
	Proceeds / (Repayment) from current borrowings	5,822.66	(1,632.43)
	Proceeds / (Repayment) from non current borrowings	6,437.64	(258.62)
	Processing fees paid	-	-
	Payment on lease liabilities	(153.67)	(142.61)
	Payment for Interest lease liability	(14.33)	(32.37)
	Dividends paid on equity shares	(96.76)	(96.94)
	Interest paid	(257.60)	(267.33)
	Net cash generated from financing activities (C)	11,737.94	(2,430.30)
	Net increase in cash and cash equivalents (A + B + C)	1,787.94	554.59
	Cash and cash equivalents at the beginning of the year	1,160.80	620.14
	Cash and cash equivalents at the end of the September,22	2,948.74	1,174.73



for identification purpose



MITTAL AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Gufic Biosciences Limited

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Gufic Biosciences Limited (the "Company") for the quarter ended and six months ended 30 September 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)



Place: Mumbai
Dated: 11/11/2022

UDIN: 2213005BCVSVB8357

Piyush Agarwal
Partner

Membership No. 135505