

GUFIC BIOSCIENCES LIMITED

Regd office : Gufic House, Subhash Road-A, Vile Parle(East) - Mumbai-400 057

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE
QUARTER ENDED 31.03.2011**

Rs. In Lacs

| Particulars | Quarter Ended 31.03.2011 Unaudited | Quarter Ended 31.03.2010 Unaudited | For the Year Ended 31.03.2011 Unaudited | For the Year Ended 31.03.2010 Audited |
|---|---|---|--|--|
| INCOME: | | | | |
| Net Sales / Income from Operations | 1568.80 | 1422.80 | 7166.89 | 6288.64 |
| Other Operating Income | 7.93 | 4.60 | 14.31 | 12.97 |
| | 1576.73 | 1427.40 | 7181.20 | 6301.61 |
| EXPENSES: | | | | |
| (Increase)/ Decrease in Stock | (53.41) | (158.12) | (292.32) | 208.60 |
| Consumption of Materials | 101.79 | 344.55 | 2403.06 | 1778.79 |
| Purchase of Traded Goods | 429.62 | 405.89 | 1606.46 | 1417.65 |
| Staff cost | 97.48 | 113.50 | 420.50 | 371.83 |
| Depreciation | 35.95 | 38.26 | 172.45 | 166.25 |
| Other Expenses | 879.39 | 614.82 | 2464.70 | 1993.49 |
| | 1490.22 | 1358.90 | 6774.85 | 6936.61 |
| Profit from Operations before Other Income, Interest and Exceptional Items | 85.91 | 68.50 | 406.35 | 365.00 |
| Other Income | 24.22 | 15.38 | 34.30 | 31.60 |
| Profit before Interest and Exceptional Items | 110.13 | 83.87 | 440.65 | 396.60 |
| Interest | 69.73 | 48.79 | 211.16 | 227.24 |
| Profit after interest but before Exceptional Items | 40.40 | 35.08 | 229.49 | 169.36 |
| Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit / Loss from Ordinary Activities Before Tax | 40.40 | 35.08 | 229.49 | 169.36 |
| Tax Expenses (Net of Deferred Tax) | 20.00 | 9.00 | 78.00 | 46.68 |
| Profit / Loss from Ordinary Activities After Tax | 20.40 | 26.08 | 151.49 | 122.78 |
| ExtraOrdinary Items (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit / Loss for the Period | 20.40 | 26.08 | 151.49 | 122.78 |
| Paid up Equity Share Capital (Face Value of Rs 1 /- Each) | 773.50 | 773.50 | 773.50 | 773.50 |
| Reserves Excluding Revaluation Reserves | 1120.33 | 995.72 | 1120.33 | 968.85 |
| E.P.S | 0.03 | 0.03 | 0.20 | 0.16 |
| Public Shareholding | | | | |
| — Number of Shares of Rs 1 /- Each | 23322337 | 23322337 | 23322337 | 23322337 |
| — Percentage of shareholding | 30.15% | 30.15% | 30.15% | 30.15% |
| Promoters and Promoter group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| — Number of Shares of Rs 1 /- Each | 0 | 162776 | 0 | 162776 |
| — Percentage of Shares the total Shareholding of Promoter and Promoter group | 0.00% | 0.28% | 0.00% | 0.28% |
| — Percentage of Shareholding on total Capital of the company | 0.00% | 0.20% | 0.00% | 0.20% |
| b) Non - Encumbered | | | | |
| — Number of Shares of Rs 1 /- Each | 54027663 | 53874887 | 54027663 | 53874887 |
| — Percentage of Shares the total Shareholding of Promoter and Promoter group | 100.00% | 99.72% | 100.00% | 99.72% |
| — Percentage of Shareholding on total Capital of the company | 69.85% | 69.65% | 69.85% | 69.65% |

The above unaudited financial results were reviewed by the Audit Committee, subject to limited review by Auditors and approved by the Board of Directors at their meeting held on 12th May, 2011.

For GUFIC BIOSCIENCES LTD.


 Jayesh.P.Choksi
 Mg.Director.

 Place: Mumbai
 Date: 12.05.2011

GUFIC BIOSCIENCES LIMITED

Regd office : Gufic House, Subhash Road-A, Vile Parle (East) - Mumbai-400 057

UNAUDITED (PROVISIONAL) SEGMENT WISE RESULTS

| Particulars | Rs. in Lacs | | | |
|------------------------------|--|--|---|---|
| | Quarter Ended 31.03.2011 Unaudited | Quarter Ended 31.03.2010 Unaudited | For the Period Ended 31.03.2011 Unaudited | For the Period Ended 31.03.2010 Audited |
| SEGMENT REVENUE | | | | |
| Sales & Service | | | | |
| Pharma | 1358.25 | 968.85 | 6167.30 | 5023.06 |
| Consumer | 210.55 | 454.96 | 999.59 | 1129.33 |
| Others | 0.00 | (1.00) | 0.00 | 136.25 |
| Total | 1568.80 | 1422.81 | 7166.89 | 6288.64 |
| Unallocated Income | 32.15 | 19.98 | 48.61 | 44.57 |
| Total Segment Revenue | 1600.95 | 1442.79 | 7215.50 | 6333.21 |
| SEGMENT RESULTS | | | | |
| Pharma | 262.85 | 229.05 | 1208.79 | 913.37 |
| Consumer | 44.00 | 81.74 | 186.92 | 206.35 |
| Others | 0.00 | (1.00) | 0.00 | 23.71 |
| TOTAL | 306.85 | 309.80 | 1395.71 | 1143.43 |
| Less: Unallocated over heads | 160.77 | 187.66 | 782.61 | 580.58 |
| Finance Charges | 69.73 | 48.79 | 211.16 | 227.24 |
| Depreciation | 35.95 | 38.26 | 172.45 | 166.25 |
| Tax provision | 20.00 | 9.00 | 78.00 | 46.58 |
| Profit after Tax | 20.40 | 26.08 | 151.49 | 122.78 |

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

| Particulars | Rs. in Lacs | |
|--|----------------------------------|--------------------------------|
| | AS AT 31.03.2011 Unaudited | AS AT 31.03.2010 Audited |
| SOURCES OF FUNDS : | | |
| Shareholder's Funds : | | |
| a) Share Capital | 773.50 | 773.50 |
| b) Reserves and Surplus | 1120.33 | 968.85 |
| | 1893.83 | 1742.35 |
| Loan Funds | 2076.88 | 1724.34 |
| Deferred Tax Liability (Net) | 223.34 | 223.34 |
| TOTAL | 4194.05 | 3690.03 |
| APPLICATION OF FUNDS : | | |
| Fixed Assets | 1741.11 | 1712.30 |
| Investments | 0.92 | 0.92 |
| Current Assets, Loans and Advances : | | |
| a) Inventories | 1263.06 | 1035.53 |
| b) Sundry Debtors | 1945.17 | 1504.54 |
| c) Cash and Bank Balances | 81.37 | 108.00 |
|) Loans and Advances | 1223.53 | 1194.36 |
| | 4513.13 | 3842.43 |
| Less : Current Liabilities and Provisions : | | |
| a) Current Liabilities | 1974.57 | 1750.30 |
| b) Provisions | 86.54 | 115.32 |
| TOTAL | 2081.11 | 1865.62 |
| | 4194.05 | 3690.03 |

1> The above unaudited financial results were reviewed by the Audit Committee, subject to limited review by Auditors and approved by the Board of Directors at their meeting held on 12th May, 2011

2> Investors Complaints received and disposed off during the Quarter Ended 31st March, 2011.

Complaints Pending at the Beginning of the quarter

Nos

Complaints received during the quarter

Nil

Disposal of Complaints

Nil

Complaints lying unresolved at the end of the quarter

Nil

Nil

3> Previous period figures including Segment Bifercation have been regrouped, wherever necessary.

For GUFIC BIOSCIENCES LTD.

Jayesh.P.Choksi
Mg.Director.

Date: 12.05.2011

Place: Mumbai