

Corp. Office: SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000, Fax: (+91-22) 6726 1067, Email: info@guficbio.com, Website: www.gufic.com

**National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

177/LG/SE/AUG/2024/GBSL

August 01, 2024

То

BSE Limited
Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

Scrip Code: <u>509079</u> Scrip Symbol: <u>GUFICBIO</u>

Sub.: Intimation of Revision (upgradation) in Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. ICRA Limited, a Credit Rating Agency, has revised (upgraded) its ratings on the bank facilities availed by the Company as under:

Instrument	Amount (Rs. in Crore)	Rating	Rating Action
Long-term— Fund-based Working Capital facilities	10.00	[ICRA] A-(Stable)	Upgraded from [ICRA]BBB+ (Stable)
Short-term – Non-fund based-Letter of Credit	35.00	[ICRA] A2+	Upgraded from [ICRA]A2
Short-term –Non-fund based- Bank Guarantee	5.00	[ICRA] A2+	Upgraded from [ICRA]A2
Total	50.00		

Kindly take the same on record.

Thanking You,

Yours truly,

For Gufic Biosciences Limited

Ami Shah Company Secretary & Compliance Officer Membership No. A39579